FIRST AMENDMENT TO INTERGOVERNMENTAL AGREEMENT FOR SHARING OF COSTS OF THE CARBON VALLEY TRANSIT SYSTEM FEASIBILITY STUDY

THIS FIRST AMENDMENT TO	INTERGOVERNMENTAL AGREEMENT is
made and entered into this day of	, 2010 by and between the City of
Dacono, Colorado, a municipal corporation,	the Town of Frederick, Colorado, a municipal
corporation, and the Town of Firestone, Col	orado, a municipal corporation (collectively "the
Parties"), which Intergovernmental Agreement	was previously approved by the Parties.

WHEREAS, the Parties are authorized by § 29-1-203, C.R.S. as amended, to enter into contracts or agreements for the sharing of costs; and

WHEREAS, C.R.S. § 29-1-201, et seq., authorizes and encourages local governments to make the most efficient and effective use of their powers and responsibilities by cooperating and contracting with one another to provide any function, service, or facility lawfully authorized to each; and

WHEREAS, in accordance with § 29-1-203, C.R.S. as amended, each of the Parties is are authorized to enter into this Amendment; and

WHEREAS, the Parties previously agreed to each provide \$3,000 towards the cost of the study as matching funds for a Section 5304 grant and for administrative costs; and

WHEREAS, the contract price for the consultant selected to perform the study exceeded the budget previously prepared by the Parties by a total of \$7,230.00; and

WHEREAS, CDOT has committed to funding 70% of the additional costs (\$5,061.00) and the Parties will be responsible for 30% of the additional costs (\$2,169.00), which are intended to be shared equally; and

WHEREAS, the Parties desire to amend the Intergovernmental Agreement to reflect the revised contribution amount.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the City of Dacono, the Town of Frederick and the Town of Firestone agree as follows:

Paragraph 3 of the INTERGOVERNMENTAL AGREEMENT FOR SHARING OF COSTS OF THE CARBON VALLEY TRANSIT SYSTEM FEASIBILITY STUDY shall be amended to read in full as follows (words added are <u>underlined</u>; words deleted are <u>stricken</u>):

3. <u>Funding</u>. The Parties agree to share equally the cost of the matching funds and the grant administrative costs, and agree to each contribute an amount not to exceed \$3,000.00 \$3,723.00 in matching funds and administrative costs for the completion of the Study. Within 10 business days of the Parties executing this Agreement, the City of Dacono and the Town of

Frederick shall each deposit with the Town of Firestone matching funds in the amount of \$2,083.33. Additional costs in excess of this amount shall be invoiced by Firestone to Dacono and Frederick and will be due 30 days from the date of the invoice. Any unused funds collected by Firestone shall be returned to Dacono and Frederick within 30 days of the completion of the project.

TOWN OF FREDERICK	CITY OF DACONO	
ByMayor	By Mayor	
ATTEST:	ATTEST:	
Town Clerk	City Clerk	
TOWN OF FIRESTONE		
ByMayor		
ATTEST:		
Town Clerk		